

# Did You Know

## March

1. Did you know? **Farm Ranch Category** has been added to Realty Pro as a main category.
2. Did You Know? **Earnest Money Deposit** recommended request has been added to Realty Pro as a required field.
3. Did You Know? Any type of **modular home** built off-site is considered a modular home, even if it is placed on a permanent foundation when assembled and must be disclosed as such. Modular listings must be entered in the site-built section of the residential property class, since this is how the properties are recognized by Elko County Assessor and how the properties are recorded for tax purposes. Modular Homes must be disclosed in the public remarks section of the MLS. Once Modular Home listings have been closed the property type must be changed from Site-Built to Modular.
4. Did You Know? The **ECAR Policies and Bylaws** have been updated for 2019- please go to [Elkorealtors.com](http://Elkorealtors.com) for the most current forms and polices and to review the recent changes.
5. Did You Know? That if you get a new phone or need to reinstall the Supra ekey app on your mobile device you can do so by logging into your Supra ekey account online and looking up your **Supra ekey Authorization code**.
6. Did You Know? **Advertising a Coming Soon Listing is a Code of Ethics Article 12 Violation.** “Coming Soon” advertising is used to circumvent the MLS, market the property to a select group of people, or pressure a buyer to use the listing broker for the transaction- this breaches the real estate agents ethical duties to clients, violates the REALTORS® code of ethics and violates consumer protection laws.
7. Did You Know? If you are an **agent and move from one real estate office to another** you need to fill out a transfer form with your current and new brokers and a copy of this form along with an **ECAR transfer form must be filed at the ECAR office?**
8. Did You Know? If you are an agent that is **getting out of the real estate industry** or just need a break and want to **put your license on ice** – you must give a **copy of your termination form to ECAR** – otherwise you will continue to have recurring due/fees until proper notification is filed at the ECAR office.
9. Did You Know? This year marks the **50<sup>th</sup> Anniversary of RPAC** (REALTOR® Political Action Committee) this is money given freely by REALTORS® in recognition of the importance of the political process. The REALTORS® Political Action Committee and other political fundraising are the keys to protecting and promoting the real estate industry. This is a legislative year – make sure your investment is working for you!!
10. Did You Know? If you are a **licensed real estate agent** – the agent has a **fiduciary duty to disclose any interest in a real estate transaction** to all parties involved. Disclosure of any ownership or vested interest as a seller or buyer must be disclosed as soon as practicable in a real estate transaction.
11. Did You Know? **Denise will be out of the office for state board meetings/training (OFFICE WILL BE CLOSED) March 20<sup>th</sup> through March 24<sup>th</sup> and March 28<sup>th</sup> through April 2<sup>nd</sup> for Association Executive Institute in Austin, Texas (OFFICE WILL BE CLOSED).**